

TRANSACTION JOURNAL



Business Advantages

EFFICIENCY & PRODUCTIVITY	Capture	Automated data and image gathering reduces time consuming manual processes and human error
	Interpret	Interfacing directly with existing financial or accounting systems makes re-keying obsolete
	Transfer	Generating a detailed bank list or management reports are routine and simple processes
FINANCIAL CONTROL	Manage	Large volumes of payments are quickly processed and sent for clearing and collection to maximise liquidity
	Transfer	Combined management information is generated as paper payments are incorporated into financial history
	Integrate	Accurate records of all payments deposited in bank accounts allows for simplified reconciliation
SECURITY	Capture	Procedures and permissions can be established that deter or minimise the opportunity of fraud
	Interpret	Records, data and images of transactions are established at point of receipt and available throughout the process
	Manage	A strong audit trail is created with access to payment information for queries or problem transactions
RECORD KEEPING & COMPLIANCE	Manage	Data retrieved to assist with Suspicious Activity Reports (SARs) under the Proceeds of Crime Act duties
	Capture	Professional activities e.g. handling Client Accounts, data and images deliver transaction tracking and recording
	Transfer	Assists data collection for Money Laundering Investigation Orders e.g. Production and Account Monitoring Orders
CUSTOMER SERVICE	Capture	Queuing customers are triaged quickly with automated processing of remittances and payments
	Manage	Transaction details are easily accessed in the event of queries
	Transfer	Competitive advantage gained through perception of good service provision